

**REVIEW ENGAGEMENT REPORT TO THE MEMBERS OF
THE OTTAWA VALLEY SWISS CLUB INC.**

I have reviewed the balance sheet of the Ottawa Valley Swiss Club Inc. as at December 31, 2010 and the statement of income for the period then ended. My review consisted primarily of enquiry, analytical procedures and discussion related to information supplied to me by the corporation.

A review does not constitute an audit and consequently I do not express an audit opinion on these financial statements.

Based on my review, nothing has come to my attention that causes me to believe that these financial statements are not, in all material respects, in accordance with generally accepted accounting principles.

Ottawa, Ontario
January 25, 2010


Nancy J. Graf

OTTAWA VALLEY SWISS CLUB INC.
Balance Sheet (Unaudited)
As at December 31, 2010

	2010	2009
Assets		
Current		
Cash	\$ 11,102	10,618
Term deposit	20,000	20,000
Accounts receivable	281	441
Prepaid expense	150	187
Total Assets	31,533	31,246
Liabilities & Members' Equity		
Membership deposits	\$ 70	-
	<u>70</u>	<u>0</u>
Members' equity per accompanying statement	\$ 31,463	31,246
Total Liabilities & Members Equity	31,533	31,246

OTTAWA VALLEY SWISS CLUB INC.
Statement of Income (Loss) and Members' Equity (Unaudited)
Year Ended December 31, 2010

	Revenue	Expense	Profit (loss)
Membership dues	\$ 3,100	\$ -	\$ 3,100
Donations	60	-	60
General Meeting (AGM)	-	597	(597)
First of August celebration	5,773	4,405	1,368
Theatre	2,024	1,911	113
Christmas party	180	1,167	(987)
Golf event	1,150	1,121	29
Special general meeting	-	651	(651)
Investment income	300	-	300
Office and miscellaneous	-	453	(453)
Insurance	-	2,035	(2,035)
Corporate fees	-	30	(30)
	\$ 12,587	\$ 12,370	\$ 217
Members Equity December 31, 2009			31,246
Members Equity December 31, 2010			31,463